



For Immediate Release

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SCANA Subsidiary Granted 4.4 Percent Increase in Retail Electric Rates

Columbia, SC, November 28, 2007... South Carolina Electric & Gas Company (SCE&G), principal subsidiary of SCANA Corporation (NYSE: SCG), received approval today from the South Carolina Public Service Commission for an overall increase in retail electric revenues of approximately \$76.9 million, or 4.4 percent.

The requested increase was presented to the Commission in October as part of a settlement agreement reached among SCE&G, the South Carolina Office of Regulatory Staff and all other parties of record regarding SCE&G's June 15 rate filing.

This was SCE&G's first requested increase to electric base rates since 2004. The new rates will go into effect January 1, 2008. The monthly bill of a residential customer using 1,000 kilowatt hours of electricity will increase by \$5.44, to \$106.54.

"The additional revenue from this rate filing allows us to make necessary environmental upgrades to our generating plants and help cover rising costs associated with growing and maintaining our transmission and distribution system to meet the needs of our customers," said Kevin Marsh, president of SCE&G.

PROFILE

South Carolina Electric & Gas Company is a regulated public utility engaged in the generation, transmission, distribution and sale of electricity to approximately 636,000 customers in 26 counties in the central, southern and southwestern portions of South Carolina. The company also provides natural gas service to approximately 297,000 customers in 34 counties in the state. Information about SCE&G is available on the company's web site at www.sceg.com.

SCANA Corporation, a Fortune 500 company headquartered in Columbia, South Carolina, is an energy-based holding company principally engaged, through subsidiaries, in electric and natural gas utility operations and other energy-related businesses in South Carolina, North Carolina and Georgia. Information about SCANA Corporation and its businesses is available on the Company's web site at www.scana.com.

South Carolina Electric & Gas Company
Retail Electric Rate Order
of the
Public Service Commission of South Carolina

Highlights

Date of Application	June 15, 2007
Docket Number	2007 -229 –E (copy available at www.psc.sc.gov)
Date of Public Hearing	October 31, 2007
Date of SCPSC Decision	November 28, 2007
Test Period	Twelve Months Ended March 31, 2007, As Adjusted
Effective Date of New Rates	January 1, 2008

	<u>Requested</u>	<u>Settlement Agreement</u>	<u>Approved</u>
Annual Revenue Increase (millions)	\$118	\$76.9	\$76.9
Annual Percent Increase	6.75%	4.4%	4.4%
Equity Component of Capitalization (millions)	\$2,526	\$2,526	\$2,526
Equity Component of Capitalization Ratio	53.32%	53.32%	53.32%
Allowed Return on Common Equity (ROE)	11.75%	*11.0%	*11.0%
Retail Electric Rate Base (millions)	\$3,944	\$3,944	\$3,944
Return on Rate Base	9.18%	8.62%	8.62%

*This rate increase produces a 10.7% rate of return for the test period. However, the SCPSC has determined that an allowed ROE of 11% is just and reasonable and is the ROE the parties agreed to in the settlement.

Reconciliation of Requested and Approved Revenue Increase

	<u>Millions</u>
Annualized Revenue Increase Requested by SCE&G	\$ 118
SCPSC Adjustments:	
Reduction in requested ROE	(35.6)
Misc. adjustments	<u>(5.5)</u>
Annualized Revenue Increase Approved by SCPSC	\$ 76.9

SAFE HARBOR STATEMENT

Statements included in this press release which are not statements of historical fact are intended to be, and are hereby identified as, “forward-looking statements” for purposes of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Forward-looking statements include, but are not limited to, statements concerning key earnings drivers, customer growth, environmental regulations and expenditures, leverage ratio, projections for pension fund contributions, financing activities, access to sources of capital, impacts of the adoption of new accounting rules, estimated construction and other expenditures and factors affecting the availability of synthetic fuel tax credits. In some cases, forward-looking statements can be identified by terminology such as “may,” “will,” “could,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “projects,” “predicts,” “potential” or “continue” or the negative of these terms or other similar terminology. Readers are cautioned that any such forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties, and that actual results could differ materially from those indicated by such forward-looking statements. Important factors that could cause actual results to differ materially from those indicated by such forward-looking statements include, but are not limited to, the following: (1) the information is of a preliminary nature and may be subject to further and/or continuing review and adjustment; (2) regulatory actions, particularly changes in rate regulation and environmental regulations; (3) current and future litigation; (4) changes in the economy, especially in areas served by subsidiaries of SCANA Corporation (SCANA); (5) the impact of competition from other energy suppliers, including competition from alternate fuels in industrial interruptible markets; (6) growth opportunities for SCANA’s regulated and diversified subsidiaries; (7) the results of financing efforts; (8) changes in SCANA’s or its subsidiaries’ accounting rules and accounting policies; (9) weather conditions, especially in areas served by SCANA’s subsidiaries; (10) payment by counterparties as and when due; (11) the results of efforts to license, site and construct facilities for baseload electric generation; (12) the availability of fuels such as coal, natural gas and enriched uranium used to produce electricity; the availability of purchased power and natural gas for distribution; the level and volatility of future market prices for such fuels and purchased power; and the ability to recover the costs for such fuels and purchased power; (13) performance of SCANA’s pension plan assets; (14) inflation; (15) compliance with regulations; and (16) the other risks and uncertainties described from time to time in the periodic reports filed by SCANA or South Carolina Electric & Gas Company (SCE&G) with the United States Securities and Exchange Commission (SEC). The Company disclaims any obligation to update any forward-looking statements.

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