

**WHOLESALE
FUEL COST ADJUSTMENT**

$$\text{Adjustment Factor} = (F/S - \$.01366) \times T$$

"F" Shall be the cost of:

- (a) Fossil and nuclear fuel consumed in the Company's own plants, including only those items listed in Accounts 151 and 518 of the Commission's Uniform System of Accounts for Public Utilities and Licensees, except that if Account 518 also contains any expenses for fossil fuel which has already been included in the cost of fossil fuel, it shall be deducted. Refunds including interest from DOE related to the disposal of spent nuclear fuel shall be deducted from Account 518.
- (b) The actual identifiable fossil and nuclear fuel costs associated with energy purchased for reasons other than identified in (c) below:
- (c) The net energy cost, exclusive of capacity or demand charges, of energy purchased on an economic dispatch basis, and energy purchased as a result of a scheduled outage, when the costs thereof are less than the Company's fuel cost of net generation replaced at that time, less:
- (d) The cost of fossil and nuclear fuel recovered through inter-system sales including the fuel costs related to economy energy sales and other energy sold on an economic dispatch basis.

"S" Shall be the sum of:

- (a) Net generation
- (b) Purchases
- (c) Interchange-in, less
- (d) Energy associated with pump storage operations, less
- (e) Inter-system sales, and less
- (f) Losses from generator bus to wholesale delivery presently estimated at 2.20% of the net sum of (a), (b), (c), (d), and (e).

"T" Gross receipts and other similar revenue based tax charges occasioned by the fuel adjustment revenues.

The fuel clause adjustment rate shall preliminarily be computed and applied using F and S of the first calendar month preceding the current billing month.

In the first billing month following the current billing month, such preliminary computation and application of the fuel cost adjustment rate shall be corrected by using F and S of the calendar month most closely coinciding with the billing month in which the preliminary fuel cost adjustment rate was applied.